

Ken's Feed Store, Inc.

2018 Grain Policies

Grade Requirements

Corn	Moisture	T.W.	F.M.	D.M.G
Contract	15.0%	54.0#	3.0	5.0
Grain Bank (Feed)	14.0%	54.0#	3.0	5.0
Price Later Contract	15.0%	54.0#	3.0	5.0
Warehouse Receipt	14.0%	54.0#	3.0	5.0

Price Later Service Charge: \$.18 for the first 120 days, +\$.03/month thereafter and shall expire on Aug 24, 2018

Storage Rate: \$.20 minimum for first 90 days \$.001/BU/day thereafter. (\$.03/month)

Storage Rate Grain Bank: First 30 days free; \$.001/BU/day thereafter

Drying Charge: \$.0375/point subject to natural gas prices

Shrinkage Factor: 1.18% moisture shrink for each 1 point of moisture removed

0.32% handling shrink for each 1 point of moisture removed

F.M. Discount: \$.02 each 1% over 3% to 5%, \$.03 each point over 5%

Test weight: \$.01 for each pound from 54-53
\$.02 for each pound from 52.9-50
\$.03 for each pound below 50.0

Damage Discount: \$.02 for each point 5%-10%.
\$.03 for each point 10.1%+

Sour-Bugs: \$.10/Bu

Musty: \$.05/Bu

Soybeans	Moisture	T.W.	F.M.	D.M.G
Cash & Minimum Price Contract.	13.0%	54.0#	1.0	2.0
Price Later Contract	13.0%	54.0#	1.0	2.0
Warehouse Receipt	13.0%	54.0#	1.0	2.0

Price Later Service Charge: \$.18 for first 120 days, +\$.03/month thereafter and shall expire on Aug 24, 2018.

Warehouse storage rate: \$.20 minimum first 90 days and \$.001/Bu/day thereafter.

Storage Rate Grain Bank: First 30 days free; \$.001/BU/day thereafter

Shrinkage Factor: 1.18% moisture shrink for each 1 point of moisture removed

1.82% handling shrink for each 1 point of moisture removed

**Moisture over 15% subject to rejection and will stand alone in settlement

F.M. Discount: All foreign material over 1% will be deducted from gross weight.

Sour-Musty-Bugs: \$.10/Bu